



Rotary Club St. Simons Island Georgia, U.S.A

District 6920

Rotary Spray

March 16, 2010

Today's Program:

High School Speech Contest

Club	Area Rotary Clubs Meeting	Day & Time
Brunswick	Fourth of May	Thu. 12:45 P.M.
Glynn County	Brunswick Hospital	Wed. 7:30 A.M.
Jekyll Island	Jekyll Island Club Hotel	Wed. 7:30 A.M.
St. Simons Island	Sea Palms (Confirm before attending)	Tue. 1:00 P.M.
SSI Marshes of Glynn	Epworth—Jinks Dining Room	Thu. 7:30 A.M.

Managing Editor & Publisher

Becky Stephenson
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Data Reports

Bill Warren

Visiting Rotarians

Guests/Hosts

Jim Branca – Gary Schwartz
Frank Cullen – Jim Bruce
Dick Duval – Mike Harris
Ginny Johnson – Sonny Doehring
John Rose – Chuck Cansler
Ted Sullivan – Eric Andreae

Attendance

March 9th – 78 members (73%)
(Plus 7 guests for total of 85)

Greeters

3/16 – Jim Wethern
Dick Wicker
3/23 – Millie Wilcox
Ervin Williams

Rotobucks:

Wally Forsythe - \$47

Birthdays

March 16th – 22nd

Sue Taylor – 16th

James Szwast – 20th

Club News

- At our next meeting, **Tuesday, March 23rd**, please bring food items for our “**Child in Crisis**” project for Altama Elementary School. Jack McDonald and Beverly McBride will take the food to the school after the meeting. If you prefer to bring money, they will either shop for you, or give it to the school to purchase additional food items.
- **Wally Forsythe** asked for *volunteers* to help work at the District Rotary Conference on Jekyll April 23rd.
- Members were encouraged to go on line to **register for the district conference** on Jekyll...
- **Paul Pieschel** introduced new member **Jim Henderson** to the club.

Upcoming Programs

3-23-10 Valerie Hepburn, President of the College of Coastal Georgia.

3-23-10 Food collection for “Child in Crisis.”

3-30-10 Connie Patrick, Director of the Federal law Enforcement Training Center (FLETC)

4-6-10 Chief Al Thomas of the Glynn County Fire Department.

4-13-10 Board of Directors meeting

President Brooke presented **Charles Lewis** with a **\$500** check for the non-profit organization **Marion Medical Mission**. The money is used for building shallow wells in Malawi, Zambia and Tanzania in Africa. The villagers do all the work and use the money to purchase needed pumps and pipe

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Speaker **Dr. Don Matthews** is currently a Professor of Economics at the College of Coastal Georgia. He received his BA in Economics from the University of Illinois, Champaign-Urbana, his MA in economics from Depaul University in Chicago, and his PhD in economics from Georgia State University. He started at the College of Coastal Georgia in 1993.

Dr. Matthews began by addressing the question, "Is the economy recovering, or is the recession over?" From an economist perspective, these 2 questions are one and the same, due to the way they measure a recession; that is the decline of economic activity, production to employment, from the peak of the expansion down to the bottom point. Once the economic activity begins to pick up, the recession is over. So, from an economist's perspective, the recession has been over since maybe July. The recovery, however, can last a long time.

There is a group called a **Conference Board**, which is a non-profit think tank. They have an **Index of Leading Economic Indicators** derived from ten different measurers of economic activity. The board also uses the **Index of Coincidence on Employment Trends Index**, which uses four different measurers. The employment is the last thing to increase.

Next, Dr. Matthew's explained why the recovery will take so long. The housing bubble, which started in the mid '90s, burst in 2006 and the financial fall out began. Banks are becoming very cautious, and they are tightening up credit to small businesses. Recovery will likely take a long time, because until the financial system repairs itself, things are going to be slow going.

Lastly, he addressed the Budget, which for 2009 had a deficit of 1.4 trillion dollars. The two reasons for this are, 1. The decrease in revenues and, 2. The increase in Federal spending.

The speaker was introduced by Gary Schwartz.



Rotary Officers & Directors

International President John Kenny
District 6920 Governor Clyde Taylor
District 6920 Governor Elect Lloyd Horadan
District 6920 Governor Designee Gordon Matthews
Assistant Governor - SSI Area Pat Storino

St. Simons Island Rotary Club

President Brooke Pridmore
President Elect Wally Forsythe
Secretary Bill Warren
Assistant Secretary Myra Albert
Treasurer Chad Dixon
Assistant Treasurer Stan Humphries
Immediate Past President Chuck Cansler
Past Presidents' Representative Jim Bruce
Sergeant-at-Arms John Matthews
Assistant Sergeant-at-Arms Brian Peebles
Historians Allen J. Berry & Julian Flexer

Directors

Club Relations & Public Relations John Matthews
Club Service & Membership Don Myers
Community Service Mary Beth Wester
International Service Cathey Petkash
Programs & Fellowship Gary Schwartz
Vocational Service Everett Millican

The Four-Way Test

of the things we think, say or do

1. Is it the **truth**?
2. Is it **fair** to all concerned?
3. Will it build **goodwill** and better **friendships**?
4. Will it be **beneficial** to all concerned?

**On-Line Makeup • www.rotarydistrict6920.net
Financial Administrator: treasurer@ssirotary.org**

Rotary Club of St. Simons • Founded in 1950 – www.ssirotary.org
Meets Tuesday 1 P.M. - Sea Palms Golf & Tennis Resort
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