



Rotary Club St. Simons Island Georgia, U.S.A

District 6920

Rotary Spray

February 10, 2009

Today's Program:

Student Speech Contest

Club	Area Rotary Clubs Meeting	Day & Time
Brunswick	Call for location	Thu. 12:45 P.M.
Glynn County	Brunswick Hospital	Wed. 7:30 A.M.
Jekyll Island	Jekyll Island Club Hotel	Wed. 7:30 A.M.
St. Simons Island	Sea Palms (Confirm before attending)	Tue. 1:00 P.M.
SSI Marshes of Glynn	Epworth—Jinks Dining Room	Thu. 7:30 A.M.

Managing Editor & Publisher

Bill Warren

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Data Reports

Maria Vogt

Guests/Hosts

Bill Abel – Eric Andreae

Attendance

Feb. 3 – 87 members (69%)
(Plus 5 guests for total of 92)

Greeters

2/10 Jim Wethern, Dick Wicker
2/17 Millie Wilcox, Ervin
Williams

Rotobucks

Eric Andreae - \$46

Birthdays Feb. 10- 16

Cathey Petkash – 2/12

Michael Flores – 2/15

Ruth Heyward – 2/15



Membership Report

At the start of the club year on July 1, 2008, we had 124 active and six honorary members for a total of 130. We have lost six active members and one honorary member, while adding six active members, bringing our current total to 129 (124 active, five honorary).

Super Bowl Drawing

Beverly McBride won the Super Bowl Drawing. There was \$780 in the pot and the club added \$220, making \$1,000 that will be donated in Beverly's name to the Rotary Foundation, making her a Paul Harris Fellow.

Realtor of Year

Ruth Heyward has been named Realtor of the Year for 2009 by the Board of Realtors.

Upcoming Programs

2/17 - Neely Young – Owner/Publisher – Georgia Trend Magazine

2/24 - Ben Slade – Blueprint for Brunswick

3/3 - Jane Christian – Director of Special Education – Glynn County School System

3/10 - (At Bonfish) Board Meeting

3/10 - (At Bonfish) Classification Talks

3/17 - Jekyll Island Authority – Jekyll Update – C. Jones Hooks – Executive Director

3/24 - Gospel Singers

Feb. 3, 2009

State of the Economy

Don Mathews

Economist – College of Coastal Georgia

Don Mathews, Professor of Economics at the College of Coastal Georgia, said there were three trends that led to the current financial problems:

1. A relaxing of the rules for mortgage lending.
2. The advent and growth of the secondary mortgage market.
3. The easing of monetary policy by the Federal Reserve.

This combined to make it easy to get credit at low interest rates, the economist told our club. This was followed by speculative buying, and people began to treat their homes like other investments, such as stocks and bonds, he said.

When defaults on home mortgages began, it grew into a global problem, he added.

The current financial problem, the economist said, is the worst since World War II.

Acknowledging that the topic is depressing, Mathews said there is at least some “comfort in understanding.”

Nevertheless, the U. S. economy is still the “foundation of the global economy,” he said, and the dollar is still the global currency.

Mathews received his Ph.D. in economics from Georgia State University in 1993, and began teaching at the College of Coastal Georgia that same year.

(Gary Schwartz introduced the program.)

Meeting Places for Glynn County, Brunswick Clubs

The Glynn County club is meeting in the Hospital Conference Room (Southeast Georgia Health System, Parkwood Drive), and the Brunswick Club is meeting at Old City Hall on Newcastle Street (but may announce a new meeting place this month.)

Advance Notice on Guests

President Chuck has requested that members call or e-mail Gary Schwartz (634-3555 or glsai@comcast.net) when they plan to bring guests so that we can order adequate meals.



Rotary Officers & Directors

International President Dong Kurn Lee
District 6920 Governor Kenan Kern
District 6920 Governor Elect Clyde Taylor
District 6920 Governor Designee Lloyd Horadan
Assistant Governor - SSI Area Pat Storino

St. Simons Island Rotary Club

President Chuck Cansler
President Elect Brooke Pridmore
Secretary Maria Vogt
Assistant Secretary Lee Scheinman
Treasurer Chad Dixon
Financial Administrator Shirley Redanz
Immediate Past President Jim Bruce
Past Presidents' Representative Pat Storino
Sergeant-at-Arms Mike Harris
Assistant Sergeant-at-Arms Tom Parker
Historians Allen J. Berry & Julian Flexer

Directors

Club Relations & Public Relations Wank Davis
Club Service & Membership Everett Millican
Community Service Wally Forsythe
International Service Stan Humphries
Programs & Fellowship Don Fielder
Vocational Service Robert Cable

The Four-Way Test

of the things we think, say or do

1. Is it the **truth**?
2. Is it **fair** to all concerned?
3. Will it build **goodwill** and better **friendships**?
4. Will it be **beneficial** to all concerned?

**On-Line Makeup • www.rotarydistrict6920.net
Financial Administrator: treasurer@ssirotary.org**

Rotary Club of St. Simons • Founded in 1950 – www.ssirotary.org
Meets Tuesday 1 P.M. - Sea Palms Golf & Tennis Resort
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