



# Rotary Club St. Simons Island Georgia, U.S.A

District 6920

## *Rotary Spray*

April 1, 2008

Today's Program:

### **Glynn Superfund Site Clean-Ups**

Federal Environmental Protection Agency

*Brian Farrier, Project Manager*

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#### **Area Rotary Clubs Meeting**

#### **Club**

Brunswick  
Glynn County  
Jekyll Island

St. Simons Island    Sea Palms (Confirm before attending)  
SSI Marshes of Glynn    Epworth—Jinks Dining Room

#### **Day & Time**

Thu. 12:45 P.M.  
Wed. 7:30 A.M.  
Wed. 7:30 A.M.  
Tue. 1:00 P.M.  
Thu. 7:30 A.M.

**Managing Editor & Publisher**

Bill Warren  
[bwarren33@comcast.net](mailto:bwarren33@comcast.net)

**Data Reports**

Becky Stephenson

**Visiting Rotarians**

**Jim Cooper** – Danbury, CT

**Jim Funk** – Atlanta

**Jack Kurschner** – Alliance, OH

**Charles Owens** – East  
Greenbush, NY

**Joan White** - Buckhead

**Guests – Hosts**

**Jerry Schueneman** – John  
Matthews

**Attendance**

March 25 – 53 members (56%)

**Rotobucks**

**Jim Cooper** - \$48

**Greeters**

4/1 Michael Flores, Wally  
Forsythe

4/8 Bob French, Mark Friedman

**Birthdays: April 1 - 7**

Merry Tipton – 4/3

Wally Forsythe – 4/4

Minor Harris – 4/4

John Laws – 4/4



**SSI Rotary Support of Children's Charities:** Our club has donated more than \$9,000 this year to 12 charities that benefit children, **President Jim Bruce** reported. This includes a \$1,000 check presented at the March 25 meeting to Jayne Monroe, Advocate Coordinator for Court Appointed Special Advocates (CASA). She said the money will be used to buy clothing for foster care children. Joining her in the ceremony were three club members involved with CASA: **Jim Wethern**, who serves on the board; **Ruth Heyward** and **Stan Kyker**, who are volunteers.

**Group Study Exchange Visitors:** **Pat Donahoo** provided an update on the upcoming visit of five people from southern France (including a Rotarian team leader). They will arrive Saturday, May 3, and depart for St. Marys on Monday. If you are interested in hosting any of these guests please contact **Pat**.

**First Tuesday at the House:** **John Matthews** reminds everyone that the First Tuesday at the House is tonight from 5:30 to 7 at the Frederica House restaurant.

March 25, 2008

# Hedge Funds

*Gary Link*

CEO & Managing Partner  
Stoneworks Asset Management

As manager of a hedge fund headquartered in London, Link gave club members a primer on this form of investment strategy.

He said the size of the hedge fund market exceeds 10,000 funds containing \$1.5 trillion.

But these funds, he added, are typically available only to sophisticated investors.

One of the major differences in a hedge fund and a more traditional investment, such as a mutual fund, is that hedge funds strive to generate good returns even when the market goes down by using such strategies as selling stocks "short," he said.

He added that if a person doesn't believe a fund manager can outperform the market, he should stick with index funds that simply track the overall market's performance.

Link, who has owned a condominium on St. Simons Island for years, is responsible for all non-portfolio activities for a \$200 million hedge fund.

He holds degrees from Cornell University and the London School of Economics.

(Martin **Turbidy** introduced the speaker.)

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## Upcoming Programs

- 4/8 - Civil Air Patrol Brunswick Squadron – Col. Jack Caldwell**
- 4/15 - Classification Talks**
- 4/22 - (Bonefish) Richard Yarbrough, Syndicated Columnist**
- 4/29 - (Epworth By the Sea) Glynn County Police Canine Unit – Program & Demonstration – Lt. Robert Putnam**



### ***Rotary Officers & Directors***

**International President** Wilfred J. Wilkinson  
**District 6920 Governor** Dick Hyer  
**District 6920 Governor Elect** Kenan Kern  
**District 6920 Governor Designee** Clyde Taylor  
**Assistant Governor - SSI Area** Pat Storino

### ***St. Simons Island Rotary Club***

**President** Jim Bruce  
**President Elect** Chuck Cansler  
**Secretary** Maria Vogt  
**Assistant Secretary** Becky Stephenson  
**Treasurer** Linda Butler  
**Financial Administrator** Shirley Redanz  
**Immediate Past President** Pat Storino  
**Past Presidents' Representative** Kevin Lokey  
**Sergeant-at-Arms** Jack McDonald  
**Assistant Sergeant-at-Arms** Mike Harris  
**Historians** Allen J. Berry & Julian Flexer

### ***Directors***

**Club Relations & Public Relations** Stan Kyker  
**Club Service & Membership** Brooke Pridmore  
**Community Service** Millard Allen  
**International Service** Stan Humphries  
**Programs & Fellowship** Don Fielder  
**Vocational Service** Robert Cable

### **The Four-Way Test**

*of the things we think, say or do*

1. Is it the **truth**?
2. Is it **fair** to all concerned?
3. Will it build **goodwill** and better **friendships**?
4. Will it be **beneficial** to all concerned?

**On-Line Makeup • [www.rotarydistrict6920.net](http://www.rotarydistrict6920.net)**

Rotary Club of St. Simons • Founded in 1950 – [www.ssirotary.org](http://www.ssirotary.org)  
Meets Tuesday 1 P.M. - Sea Palms Golf & Tennis Resort  
Rotary Club of St. Simons • P.O. Box 21887 • St. Simons Island, GA 31522  
**[www.rotarydistrict6920.net](http://www.rotarydistrict6920.net) • [www.rotary.org](http://www.rotary.org) for Rotary International**